

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MASSACHUSETTS

SECURITIES AND EXCHANGE COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	Case No. 07-CV-10712-RGS
)	
LYDIA CAPITAL, LLC,)	
GLENN MANTERFIELD, and)	
EVAN ANDERSEN,)	
)	
Defendants.)	
)	

**RECEIVER’S MOTION FOR EXPEDITED HEARING, IF NECESSARY,
ON THE MOTION FOR APPROVAL OF COMPROMISE AND
SETTLEMENT PERTAINING TO CERTAIN INVESTMENT PROCEEDS**

COMES NOW H. Thomas Moran II, Court-appointed Receiver for Lydia Capital, LLC (the “Receiver”), and with respect to his Motion for Approval of Compromise and Settlement Pertaining to Certain Investment Proceeds (“Motion for Approval”) (Doc. No. 113), moves the Court to set, at the earliest possible date and time, any hearing the Court deems necessary on the Motion for Approval. In support of the request for an expedited hearing, the Receiver states as follows:

On September 25, 2007, the Receiver filed his Motion for Instructions from the Court Regarding Certain Investor Subscription Proceeds (the “Receiver’s Motion for Instructions”), seeking a ruling from the Court that the April Proceeds constitute Receivership Assets and an order allowing the April Proceeds to be used to pay the expenses of the Receivership Estate (Doc. No. 78). Contemporaneously with this request for an expedited hearing, the Receiver has caused to be filed his Motion for Approval in which he seeks Court approval of a compromise

and settlement between him and ten individuals/entities who caused \$8,807,686.22 to be deposited to an account at Citibank (Smith Barney) in March and April of 2007.

As previously noted in various documents, the Receiver has at the present time sufficient funds with which to maintain the Portfolio of insurance policies held by Lydia Capital Alternative Investment Fund, LP until sometime in January, 2008. After that period of time, the policies within the Portfolio are in danger of lapsing for non-payment of premiums. Due to the financial condition of the Receivership Estate, the Receiver and the ten individuals/entities who caused \$8,807,686.22 to be deposited into an account at Citibank (Smith Barney) in March and April of 2007 have agreed that the compromise must be approved by the Court and effectuated by the parties thereto on or before December 31, 2007.

Accordingly, in order to facilitate the parties' settlement and resolution of this matter in a timely manner, the Receiver respectfully requests that if the Court deems a hearing necessary on the Receiver's Motion for Approval, that the Court set the hearing at the earliest date and time possible.

Dated: December 20, 2007

Respectfully submitted,

/s/ Melvin R. McVay, Jr.

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Attorneys for H. Thomas Moran, II, Court-Appointed Receiver for Lydia Capital, LLC

CERTIFICATE OF SERVICE

I hereby certify that on the 20th day of December, 2007, I electronically transmitted the attached document to the Clerk of Court using the ECF System for filing and transmittal of a Notice of Electronic Filing to the following ECF registrants:

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/s/ Melvin R. McVay, Jr.
